

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 27, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	912796B24	
High Rate ¹	0.010%	
Allotted at High Price	26.02%	
Investment Rate ²	99.998833	
	0.010%	
Median Rate ³	0.005%	
Low Rate ⁴	0.000%	
Issue Date	April 29, 2021	
Maturity Date	June 10, 2021	
	Tendered	Accepted
Competitive	\$136,098,958,000	\$39,797,172,000
Noncompetitive	\$4,695,000	\$4,695,000
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$136,303,653,000	\$40,001,867,000⁶
SOMA	\$0	\$0
Total	\$136,303,653,000	\$40,001,867,000
	Tendered	Accepted
Primary Dealer ⁷	\$103,270,000,000	\$17,774,130,000
Direct Bidder ⁸	\$9,000,000,000	\$3,440,800,000
Indirect Bidder ⁹	\$23,828,958,000	\$18,582,242,000
Total Competitive	\$136,098,958,000	\$39,797,172,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$136,303,653,000/\$40,001,867,000 = 3.41

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.